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FINANCE & FACILITIES MEETING MINUTES

Wednesday July 8, 2020

Committee Members: Ray Egbert, Chair
Laura Simon, Carol Hample, Tom Wallace

Administrative Staff: Dr. Jonathan Hart, Superintendent
Jason Bohm, SBA/Board Secretary
Don Race, Facilities Manager (Items 1 – 3)

1. Reopening – Facilities and Transportation

The Committee discussed the tentative options (virtual, in-person, hybrid) for the Fall reopening. The Committee discussed these options in relation what a typical day would look like for students and staff. There is no Committee recommendation at this time, however task force meetings will continue next week.

2. 2020-2021 Capital Projects

- a. The TBS boiler project is continuing. The boilers are expected to be received anytime.
- b. The HBS roof project is nearing completion. The roofing is substantially completed with trim work expected to be completed in the next few weeks.
- c. The application for the Securing Our Children's Future Bond Act grant is on hold.
- d. The LED lighting project at WHS and TBS is almost completed.
- e. Other maintenance and IT summer projects are being completed per the priority list.

3. Hot Air Balloon Incident

A hot air balloon knocked over a HVAC unit on the RMS roof. Mr. Bohm is working with the insurance company to have to unit replaced since any internal damage is unknown.

4. Budget Update

- a. Mr. Bohm updated the Committee on COVID-19 costs. These costs would be for long-term substitutes, supplies, overtime, and additional remote learning IT costs. The costs are unbudgeted and will be substantial. There is no recommendation until the costs can be determined.
- b. Mr. Bohm updated the Committee with NJ Treasurer's Report May 2020. The State is still maintaining the end of August timeline to release final State Aid amounts. A Bond sale has passed the State Assembly but being reviewed by the Senate. A Bond sale could potentially reduce the likelihood of further reductions in State Aid. There is no recommendation currently.
- c. The Committee discussed the following Legislation with no recommendation currently.
 - i. 180-Day Law
 - ii. Health Benefit Bill
 - iii. Bill S993 which affects non-teaching staff and arbitration

5. Insurance – Mold coverage

Most insurance companies have dropped mold insurance coverage due to the claims rate in the past few years. The District has received a quote from Rivington Partners that would provide the needed coverage. The Committee recommends policy approval of \$8,000 for a three-year term.

6. Finance Agenda Items

The Finance agenda items are normal in nature or have been explained above. The Committee is recommending approval of all items.

7. Bills List

The Bills List are normal in nature. The Committee is recommending approval.

8. Next meeting is scheduled for August 4, 2020 at 8:30 a.m.